## CITY OF KELOWNA

## **MEMORANDUM**

Date:

September 4, 2008

File No.:

ST08-10

To:

City Manager

From:

Ron Dickinson, Manager - Inspection Services

Subject:

Stratification of 1777 Water St., Kelowna, B.C.

on Lot A, Plan KAP87204, ODYD

## RECOMMENDATION:

THAT the application to stratify the 30 units at the noted property be approved in the name of Transport Services International Corporation Inc. provided the following conditions are completed to the satisfaction of the Manager of Inspection Services:

- The work authorized in Building Permit Number 35464 must be completed as required in the City of Kelowna Building Bylaw.
- One 3 bedroom apartment and one 1 bedroom apartment be registered as affordable ownership dwellings through the City's ownership housing agreement.
- A minimum of 18 bicycle parking spaces be provided.
- The unused water service currently to the lot is to be disconnected by the City at the main at the owners expense.
- The owner is to provide a 6.0 meter radius property corner rounding at the road intersection.

#### BACKGROUND:

## **Tenant Notification**

The property has been vacant since February 2008 when major renovations were started that when completed will see a complete interior and exterior renovation of the building.

## **Building Condition**

An architectural report and code analysis was submitted by Water Street Architecture Inc. Upgrades to the interior and exterior of the building will be completed which will eliminate any major maintenance costs for several years and extend the overall life expectancy of the building. The owners have engaged the Architect as well as a structural and mechanical engineer to design and supervise the upgrades to ensure the building substantially complies with the B. C. Building Code and meets the current requirements of the Zoning Bylaw.

## **Ownership Provisions**

This building when complete will be offered for sale through two types of sales agreements. A one bedroom unit and a three bedroom unit will be registered as affordable ownership dwellings which will make them financially accessible to persons currently in rental housing units. The remaining renovated and stratified units will be sold at market prices which in the past have been some of the lowest cost opportunities for home ownership in the City.



## Conclusion

The combination of units selling both as registered affordable ownership dwellings and renovated strata units that are traditionally at the lower end of the home ownership cost spectrum will mitigate the affect on the vacancy rate for rental accommodation in Kelowna by offering opportunities for rental tenants to purchase homes.

## Attachments

1. Attached hereto are the location plan (subject property map) and a copy of the survey certificate. The property is located in the City of Kelowna RM5 zone.

**EXISTING POLICY:** Policy No. 148 – Strata Conversion of Existing Occupied Building / Strata Property Act.

**INTERNAL CIRCULATION TO:** Works & Utilities, Community Development & Real Estate, Tax Department, Fire Department, Bylaw Division and Utilities Department.

**LEGAL/STATUTORY AUTHORITY**: Municipal Council is the approving authority under Section 242 of the Strata Property Act.

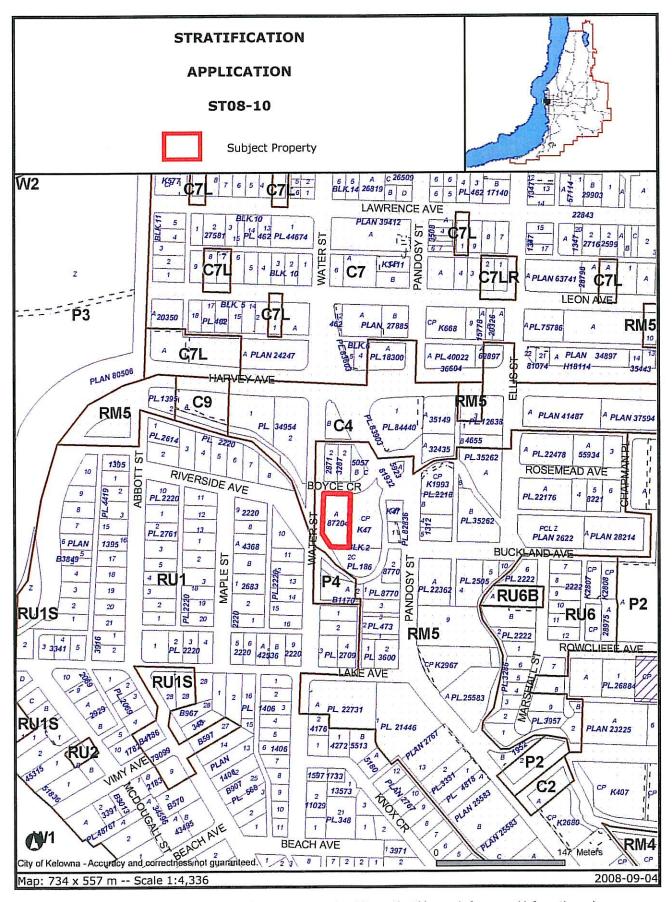
Considerations that were not applicable to this report:

LEGAL/STATUTORY PROCEDURAL REQUIREMENTS: FINANCIAL/BUDGETARY CONSIDERATIONS: PERSONNEL IMPLICATIONS: TECHNICAL REQUIREMENTS: EXTERNAL AGENCY/PUBLIC COMMENTS: ALTERNATE RECOMMENDATION:

Submitted by:

Ron Dickinson, Manager - Inspection Services

Approved for Inclusion:



Certain layers such as lots, zoning and dp areas are updated bi-weekly. This map is for general information only. The City of Kelowna does not guarantee its accuracy. All information should be verified.

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14 la

2220

Water Street

# PLANUPDATE REFERENCE PLAN OF LOTS 1 & 2. PLAN KAP 87204 D.L. 139, ODYD, PLAN 6494. Deposited in the Land Title Office at Karthis I day of August Pursuant To Section 100(1)(b) Of The Land Title Act. Johnston pay 8m B.C.G.S. 82E083 ref:LB226858 Scale 1.750 Metric OCM 86H2376 OCM 85H2381 Plan 34954 108,724 N Lot 2 2 Water Street 2871 3287 Plan Crescent Boyce LEGEND: 91' 46' 53" Control Monument Fig. Non Standard Round Iron Bar Standard Iron Post Found Standard Iron Post Set Mil Croop JQ.446 D.L. 139 Lot 1 Owner: Distances shown are in metres and decimals thereof. Plan 8494 Transport Services International Corpo Integrated Survey Area No.4 - City of Kelowna. NADB3(CSRS) K47 Lot A Grid Bearings are derived from observations between geodetic control monuments 86H2381 & 86H2376 0.179 ha Aiverside Ave E. BAUKE COVERHAM Authorifed Signatory: CLARK TAYLOR Lot 2 This plan shows horizontal ground-level distances except where otherwise noted. To compute grid distances, multiply ground-level distances by combi-factor 0.9999431 Plan 6494 300-255-17 Ave SW

Authorized Signatory:

Mortgage

Concentra Financial Services Association

Bonercies Barb Mercler, Senior Hortgage Officer
BARB MERCLER

Cillian at Baye

Authorized Signatory: Lillianne Bayet, Senior Mortgage Officer

LILLIANNE BAYET

81' 48' 34

Amended Lot 20

Lot A Plan KAP82790

Block 2 Plan 186

distress calgary, AHa

Lawyor.

# This Plan Lies Within The Regional District of Central Okanagan. 333 3rd Au N Address Saskatom Sk 57K porty milsch Land Surveying Inc. Mortgage Administrator #202 - 586 Vanda Lands Surveyors #202 — 586 Leon Avenue Kelowna B.B., VIY 636

(250) 762-0122

B.C. LAND SURVEYOR'S CERTIFICATE OF LOCATION ON LOTS I AND 2, PLAN 6494, DISTRICT LOT 139, O.D.Y.D. 1777 WATER STREET BOYCE CRESCENT 30:540 6,00 6.07 4.57 4.52 ī 7.72 LOT I 4.42 PLAN covid entry L5I 6494 STREET 4.52 clear 0.03 1.51 STRATA WATER PLAN LOT 2 K47 APARTMENT BUILDING L5-4 BASEMENT PARKING WITH 3 FLOORS 1,51

THIS PLAN IS FOR THE USE OF THE BUILDING INSPECTOR AND/OR MORTGAGEE ONLY AND IS NOT TO BE USED FOR RE-ESTABLISHMENT OF PROPERTY BOUNDARIES

9.80

7.50

balcony

20,726

HEREBY CERTIFY THAT THE ABOVE SKETCH
SHOWS THE REGISTERED DIMENSIONS OF THE
ABOVE DESCRIBED PROPERTY AND THE RELATIVE
LOCATION OF THE BUILDINGS THEREON.

B.C. AND CANADA LAND SI

SEPTEMBER 19 1997

4.40 L.SI

B.C.L.S.

THIS DOCUMENT IS NOT VALID UNLESS ORIGINALLY SIGNED AND SEALED

I.E.	rei	guson	rand	Surveying	Lid
B.C.	AND	CANADA	LANO S	URVEYORS	
216-	-162	S RICHTE	H STREE	T. KELOWNA.	B.C.
TELE	PHON	IE: (250) 763-0	763-3	115	
FAX:	(250	) 763-0	321		
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SCALE:	1: 300 METRES
FILE:	13451
CLIENT:	FLE 2346

O T.E. FERGUSON LAND SURVEYING LTD.